David Bieri

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August Lösch archive: august-loesch.org

Profile

Urban and real estate economist working where money, credit and property markets meet, at the intersection of real estate and housing finance, regional economics, public finance and the history of economic thought. The unifying claim of my research is that the spatial economy is a monetary economy: how money, credit and regulation move across space explains why places grow, stall and lock in. Three strands carry this programme – real estate and housing finance and the geography of money, including the regulation of housing credit and of new financial markets; financial lock-in and regional persistence, from the Basel Process to the American South; and the German tradition of spatial economics, anchored in a decade of archival work on August Lösch that has produced a 1,100-page critical edition of his correspondence (Metropolis, forthcoming) and a volume of translated essays under contract with Springer. Before the academy I spent seven years at the Bank for International Settlements, latterly as Adviser to the General Manager. I have supervised or served on the committees of fifteen completed doctoral dissertations, two postdoctoral fellows and ten master's theses; taught more than 1,750 students since 2017, more than 1,600 of them in Principles of Real Estate; and am a frequent voice on housing, the Fed and the economy in national and international media (over 270 appearances since 2014).

Academic appointments

Virginia Tech, Blacksburg

2015 –	Associate Professor of Urban Affairs, School of Public & International Affairs (tenured 2023)
2017 –	Associate Professor of Economics, by courtesy (College of Science)
2015 –	Faculty Affiliate, Blackwood Department of Real Estate; Endowed Fellow, 2016–2019
2016 –	Faculty Affiliate, Kellogg Center for Philosophy, Politics, & Economics; Research Fellow, 2020
2015 – 2022	Research Associate Professor, Global Forum on Urban & Regional Resilience

University of Michigan, Ann Arbor

2010 – 2014 Assistant Professor, Urban & Regional Planning Program, Taubman College of Architecture & Urban Planning

Education

2010 Ph.D., **Virginia Tech**, School of Public & International Affairs. Dissertation: "Location Choice, Linkages, and the Spatial Economy"

1998 M.Sc., **Durham University**, UK, Corporate & International Finance

1997 B.Sc. (Hons), **London School of Economics & Political Science**, Economics

Professional experience

Bank for International Settlements, Basel, Switzerland

2005 – 2006 Adviser to the General Manager & CEO

2004 – 2005 Economist, Monetary & Economic Department

2002 – 2004 Head of Business Development, Banking Department

1999 – 2002 Investment Analyst, Banking Department

Bankers Trust International, London

1998 – 1999 Fixed-Income High Yield Analyst

Publications

Books

[B1] Bieri, D. (forthcoming): *August Lösch: Briefe / Letters, 1927–1945 (with accompanying correspondence from the years 1945–1996)*. Beiträge zur Geschichte der deutschsprachigen Ökonomie, Vol. 53, Metropolis Verlag, Marburg. 1,076 pp.

A critical edition of 450 letters from European and American archives, with a new intellectual biography, commentary, indices and genealogies. The correspondence documents the development of German business-cycle theory in the interwar years, the transatlantic networks of émigré economists after 1933, and Lösch's resistance to the Nazi regime. Funded by the History of Economics Society and the Kellogg Center for Philosophy, Politics & Economics; featured in the *Frankfurter Allgemeine Zeitung*.

[B2] Bieri, D. (ed. and transl.): *August Lösch on the Spatial Theory of Business Cycles: Selected Essays, 1930–45*. Springer Studies in the History of Economic Thought, Springer Nature, Berlin and New York. Under contract; manuscript due summer 2027. c. 450 pp.

Twenty-five essays translated into English for the first time, including three previously unknown manuscripts, in four parts: international trade and the transfer problem; population and the business cycle; the spatial structure of economic development; and the theory of money and interest. With an extended biography and a complete bibliography of Lösch's work.

Journal articles (peer-reviewed)

[A1] Bieri, D. (2026): "Regions, Regulation and the 'Carriers of History': How Financial Lock-in Transformed the American South Twice," *Cambridge Journal of Regions, Economy & Society*, forthcoming.

[A2] Bieri, D. (2023): "Schumpeter's *Gesetz* and *Gestalt* in Space: Exploring Evolutionary Economic Geographies of Money and Finance," *Cambridge Journal of Regions, Economy & Society*, 16(3), 561–586. [*CJRES Best Paper Award 2023*.]

[A3] Bieri, D., N.V. Kuminoff and J.C. Pope (2023): "National Expenditures on Local Amenities," *Journal of Environmental Economics & Management*, 117, 102717.

[A4] Bieri, D. and C.J. Dawkins (2019): "Amenities, Affordability, and Housing Vouchers", *Journal of Regional Science*, 59(1), 56–82.

[A5] Bieri, D. (2017): "Managing 'Cataclysmic Money': How Financial Regulation Matters for the Future of U.S. Housing Policy," *Housing Policy Debate*, 27(3), 476–482.

[A6] Bieri, D. and C.J. Dawkins (2016): "Quality of Life, Transportation Costs, and Federal Housing Assistance: Leveling the Playing Field," *Housing Policy Debate*, 26(4–5), 646–669.

[A7] Bieri, D. (2015): "Crowdfunding the City: The End of 'Cataclysmic Money'?," *Environment & Planning A*, 47(12), 2429–2435.

[A8] Norton, R.K. and D. Bieri (2014): "Planning, Law, and Property Rights: A U.S.-European Cross-National Contemplation," *International Planning Studies*, 19(3–4), 379–397.

[A9] Bieri, D. (2013): "Are Green Cities Nice Places to Live? Examining the Link between Urban Sustainability and Quality of Life," *Michigan Journal of Sustainability*, inaugural issue, 44–73.

[A10] Bieri, D. (2013): "Form Follows Function: On the Interaction between Real Estate Finance and Urban Spatial Structure," *CriticalProductive*, 2(1), 7–16.

[A11] Bieri, D. (2010): "Booming Bohemia? Evidence from the U.S. High-Technology Industry," *Industry & Innovation*, 17(1), 23–49. [Special edition "Experience the Creativity", guest edited by Richard Florida.]

[A12] Bieri, D. (2009): "Financial Stability, the Basel Process and the New Geography of Regulation," *Cambridge Journal of Regions, Economy & Society*, 2(2), 303–331.

[A13] Bieri, D. and L.B. Chincarini (2005): "Riding the Yield Curve: Diversification of Strategies," *Journal of Fixed Income*, 15(2), 6–31.

Book chapters (peer-reviewed)

[C1] Bieri, D. (2027): "Monetary Amnesia and the 'Lösch Gap': Towards an Evolutionary Understanding of the Geography of Money and Finance," in *Regional Inequality in an Age of Crisis: Essays in Honour of Ronald L. Martin*, edited by P. Sunley, R. Hassink and P. Tyler. Cambridge University Press, Cambridge, forthcoming.

[C2] Bieri, D. (2022): "Between 'Visualisability' and 'Observability': August Lösch's Spatial Theory of Business Cycles in Light of the Interwar Battle over the Soul of German Economics", in *Development of Business Cycle Research in the Early 20th Century*, edited by P. Spahn, pp. 239–290. Studies on the Development of Economic Theory, German Economic Association, Vol. 115/XL Duncker und Humblot, Berlin (published in German).

[C3] Bieri, D. (2021): "Central Banks and the Governance of Monetary Space" in *The Routledge Handbook of Financial Geography*, edited by J. Knox-Hayes and D. Wójcik, pp. 483–509. Routledge, London and New York.

[C4] Bieri, D. (2020): "Money in Space: August Lösch's Monetary Theory and its Relevance for Regional Economic Distribution", in *Income and Wealth Distribution in Historical Perspective*, edited by V. Caspari, pp. 9–64. Studies on the Development of Economic Theory, German Economic Association, Vol. 115/XXXVII. Duncker & Humblot, Berlin (published in German).

[C5] Bieri, D. (2018): "Conceptualising Financial Resilience: The Challenges for Urban Theory," in *The Disaster Resiliency Challenge: Transforming Theory to Action*, edited by J. Bohland, D. Brosnan, and J. Harrald, pp. 89–111. Charles Thomas Publishers, Springfield, IL.

[C6] Bieri, D. (2017): "Regulatory Space and the Flow of Funds across the Hierarchy of Money," in *Handbook on the Geographies of Money and Finance*, edited by R.L. Martin and J. Pollard, pp. 377–414. Edward Elgar, Cheltenham, UK.

[C7] Bieri, D. (2017): "Back to the Future: Lösch, Isard, and the Role of Money and Credit in the Space-Economy," in *Regional Research Frontiers: The Next Fifty Years*, edited by R.L. Jackson and P.V. Schaeffer, pp. 217–241. Springer, Heidelberg and New York.

[C8] Bieri, D. (2014): "Regional Structure and Economic Development: Growth Empirics for U.S. Metropolitan Areas," in *Econometric Methods for Analyzing Economic Development*, edited by P.V. Schaeffer and E. Kouassi, pp. 153–177. Advances in Finance, Accounting, and Economics. IGI Global, Hershey, PA.

Other invited contributions and proceedings

[O1] Detwiler, J.C., R. Ramakrishnan, L.T. Watson and D. Bieri (2022): "A School Redistricting Integer Programming Model for Achieving Connected School Attendance Zones," in *Advances in Parallel & Distributed Processing, and Applications: Proceedings from CECS '21*, edited by H. R. Arabnia. Springer Nature, Cham, Switzerland.

[O2] Bieri, D. (2015): "Financial Stability Rearticulated: Institutional Reform, Post-Crisis Governance, and the New Regulatory Landscape in the United States," in *Building Responsive and Responsible Regulators in the Aftermath of the Financial Crisis*, edited by P. Iglesias Rodrígues, pp. 215–232. Intersentia, Cambridge, UK.

[O3] Bieri, D. (2015): "The Consumer Financial Protection Bureau and the Shift in the U.S. Regulatory Stance after the Crisis," in *SAGE Encyclopedia of Economics and Society*, edited by F.F. Wherry and J.G. Golson. SAGE Publications, Thousand Oaks, CA.

[O4] Bieri, D. (2014): "Housing Affordability," in *Encyclopedia of Quality of Life and Well-Being Research*, edited by A.C. Michalos, pp. 2971–2975. Springer, Heidelberg and New York.

[O5] Chaves, E., P.L. Knox, and D. Bieri (2011): "The Restless Landscape of Metroburbia," in *International Perspectives on Suburbanization: A Post-Suburban World*, edited by N. A. Phelps and F. Wu, pp. 35–53. Routledge, London.

[O6] Bieri, D. (2010): "Regulation and Financial Stability in the Age of Turbulence," in *Lessons from the Financial Crisis: Causes, Consequences, and Our Economic Future*, edited by R.W. Kolb, pp. 327–336. John Wiley & Sons, Inc., Hoboken, NJ.

Policy papers and conference mimeographs

[W1] Bieri, D. (2026): "The Regulatory State of Our Financial Union: Prediction Markets, Regulatory Carry and the Enclosure of Jurisdiction, 1863–2026," working paper, Virginia Tech.

[W2] Bieri, D. and G. Datz (2019): "Disruption, Dislocation, or Delusion? Fintech and the Digital Macrofoundations of the Next Global Financial Order," mimeograph.

[W3] Bieri, D. and M. Repetti (2018): "Monetary Governance between 'Trust' and 'Authority': The Swiss Sovereign Money Initiative in Light of the Simmel-Keynes Divide," mimeograph.

[W4] Bieri, D., S. Franzi and D. Simundza (2018): "Mapping Innovation Networks in the Financial Industry: Geographies of the Blockchain in Fintech," mimeograph.

[W5] Bieri, D. and P.V. Schaeffer (2015): "The Treatment of Money in Regional Economics Revisited," mimeograph.

[W6] Bieri, D. and C.M. Kayanan (2014): "Improving TIF Transparency and Accountability: Towards a Consolidated View of TIF Activities in Michigan," *Policy Discussion Paper*, MSU-EDA University Center for Regional Economic Innovation, East Lansing, MI.

[W7] Bieri, D. (2014): *Moonlights, Sunspots, and Frontier Finance: On the Nexus between Money, Credit and Urban Form*, Political Space Economy Lab, Ann Arbor, MI.

[W8] Bieri, D., P.L. Knox, and F. Wei (2012): "Changing Social Ecologies of U.S. Suburban Areas, 1960–2000," mimeograph.

[W9] Bieri, D. (2010): "The Transformation Problem: A Tale of Two Interpretations," mimeograph.

[W10] Bieri, D. (2001): "Central Bank Intervention and Risk Premia in Foreign Exchange Markets: Evidence of Daily Effects: Switzerland 1986–1995," mimeograph.

Book reviews

[R1] Bieri, D. (2016): "Towards a Detroit School? A Review of '*Reinventing Detroit: The Politics of Possibility*', by P.M. Smith and L.O. Kirkpatrick (eds.)," *International Journal of Urban & Regional Research*, 40(6), 1244–1246.

Magazines and newspapers

[M1] Bieri, D. (2025): "Geoökonom August Lösch: Der räumliche Visionär," *Frankfurter Allgemeine Zeitung*, November.

[M2] Repetti, M., D. Bieri, S. Franzi and L. Camacho (2018): "La monnaie, moyen de redistribution sociale?," *REISO: Revue d'information sociale*, April.

[M3] Bieri, D. (2016): "Brexit as the Battle of Ideas over Europe's 'Manifest Destiny'," *Roanoke Times*, July.

Edited volumes

[E1] Bieri, D. (ed.) (2005): "Zero-coupon yield curves: technical documentation", *BIS Paper* No. 25, Bank for International Settlements, Basel.

[E2] Bieri, D. (ed.) (2005): "Proceedings: IFC Conference 2004", *Irving Fisher Committee on Central-Bank Statistics Bulletin*, Vol. 20, Bank for International Settlements, Basel.

[E3] Contributor to *BIS Quarterly Review*, 2004–2006.

Publications in preparation, under review/revision

– Bieri, D.: "From the 'Great Half-Century' to the 'Great Expansion': Post-Crisis Economic Geography in Retrospect and Prospect", revise and resubmit in *Journal of Economic Geography*.

Research leadership

ongoing **Transatlantic collaborations**: Heinz Rieter (Hamburg) on the German origins of spatial economics and post-war planning; Uwe Dathe (ThULB Jena) on Walter Eucken; Ulrich Hedtke (Berlin) on Schumpeter and the Americanisation of continental economics; Charlotte Rose and Rolf Putsch (Wuppertal) on Cläre Tisch (1907–1941).

2026 – 2027 **Research leave**, Fall 2026: *From the New South to the New Europe* – archival work at UNC/Duke, the Rockefeller Archive Center and the Kiel Institute for the World Economy.

2026 **Annual Meeting, Standing Committee on the History of Economic Thought**, Verein für Socialpolitik, VT Steger Center, Riva San Vitale (June 2026): host and organiser.

2018 **Blacksburg Blockchain Symposium**: founder and director of the first blockchain conference in the Mid-Atlantic.

2018 **Riva Meeting on the Political Economy of Regional Resilience**, VT Steger Center, Riva San Vitale: organiser.

2016 – 2019 **Blackwood Real Estate Program**, Virginia Tech: *Junior Real Estate Faculty Fellow* (endowed).

2015 – 2022 **Financial Resilience Lab**, Global Forum on Urban & Regional Resilience, Virginia Tech: *Director*. One of three research clusters of a presidential initiative with a start-up budget of c. $1 million; supported a dozen Ph.D. students, three postdocs and five visiting scholars. Funded in part by a $210,000 multi-year gift endowment.

2015 – 2021 **NSF Research Traineeship "UrbComp"**, Virginia Tech: *Co-PI and faculty co-lead* ($2.999 million).

Research funding

Principal investigator

2023 Rockefeller Foundation, Rockefeller Archive Center Research Stipend: "Lost in Translation? Arthur Spiethoff and the 'Speculative Economics' of the Bonn School, 1931–1938," $1,500.

2020 Virginia Tech, Kellogg Center for Philosophy, Politics, & Economics: "August Lösch: Collected Correspondence," $2,900.

2018 History of Economics Society: "The August Lösch Online Archive," $5,100.

2014 Michigan State University–U.S. Economic Development Administration, Center for Regional Economic Innovation: "The Future of Tax Increment Financing in Michigan," $8,000.

2013 University of Michigan, Taubman College Research on the City: "Moonlights, Sunspots, and Frontier Finance: The Historical Nexus between Money, Credit and Urban Form," $20,000.

University of Michigan, UROP Research Grant: "Household Leverage and Local House Price Elasticities," $1,100.

Swiss Federal Department of Foreign Affairs, ThinkSwiss Summer Research Grant, $3,000.

2011 – 2013 Graham Sustainability Institute: "Measuring the Greenness of Cities: A New Methodology for an Urban Sustainability Index," $40,000.

2012 University of Michigan, UROP Summer Research Grant: "The Regional Flow of Funds for Housing Credit," $2,000.

2011 University of Michigan, Rackham Summer Research Grant: "Local Real Estate Markets and the Regional Balance of Payments," $6,000.

Co-investigator

2015 National Science Foundation Research Traineeship (NRT): "UrbComp: Data Science for Modeling, Understanding, and Advancing Urban Populations," $2,999,092.

2013 Kresge Foundation, Michigan Dept. of Environmental Quality, University of Michigan Water Center: "Restoring, Retrofitting, and Recoupling Michigan's Great Lakes Shorelands," $396,500.

Broad Art Museum, Michigan State University: "East Lansing 2030: Collegeville Re-Envisioned," $15,750.

University of Michigan, Office of the Provost and Executive Vice President: "Arts as an Economic Engine: Building Creative Communities," $15,000.

Honours and awards

2024 Cambridge Journal of Regions, Economy & Society Best Paper Award 2023

2021	Virginia Tech Alumni Award for Outreach Excellence (Team Award)
2020	Virginia Tech Kellogg Center for Philosophy, Politics, & Economics Research Fellow
2012	University of Michigan UROP Outstanding Research Mentor Award
2011	ULI/Gerald D. Hines Student Urban Design Competition Finalist (faculty adviser)
2010	Virginia Tech College of Architecture & Urban Studies Outstanding Doctoral Student
2009	Young Professional Development Award, Environmental Protection Agency

Teaching

Five courses developed from scratch at Virginia Tech, including the university's only course dedicated to the history of economic thought; more than 1,750 students taught in evaluated sections since 2017, nine-tenths of them undergraduates. Principles of Real Estate, a required 175–200-seat course, has enrolled more than 1,600 students since 2017 and has run a fully asynchronous online Summer version since 2024. Student ratings in my seminar courses average 5.9–6.0 on Virginia Tech's six-point scale against a college mean of 5.4; in Principles of Real Estate, ratings for clarity of presentation rose from 4.3 to 5.6 between 2018 and 2021 following a course redesign. A new Pathways course, *Capitalism: Ideas, Identities, and Institutions*, is in development. Curriculum development: pre-proposal for a B.A. major in Policy Informatics (SPIA, 2018); flipped-classroom redesign of Principles of Real Estate (2016) and its fully asynchronous version (2024). Terms: Sp spring, Su summer, F fall, W winter (Michigan).

Virginia Tech (2015–)

- *Principles of Real Estate* (REAL/UAP 2004, Undergraduate): Su26, Sp26, Su25, Su24, Sp24, Sp23, Sp22, Sp21, Sp20, Sp19, Sp18, Sp17, Sp16.
- *Planning Theory and History* (UAP 5174, Graduate): Sp26, Sp24, Sp23, Sp22.
- *SPIA Graduate Colloquium* (SPIA 6004, Doctoral): F25, F24, Sp23, F22.
- *Data and the Art of Policy and Plans* (SPIA 4464, Undergraduate): F24.
- *Transdisciplinary Problem Solving* (SPIA 3554, Undergraduate): F24.
- *New Economic Thinking* (SPIA 4984, Undergraduate): F22, F21, F20.
- *Urban & Regional Economics* (UAP 5234, Graduate): F19, F18.
- *Capitalism & the History of Economic Ideas* (UAP 3264/5784, Undergraduate, Graduate): F18.
- *Money and Metropolis: Financial Resilience* (UAP 5784, Graduate): F17, F15.
- Guest lectures: *International Economics* (ECON 4135): Apr 2026; *Global Political Economy* (GIA 5034): Mar 2024, Mar 2023, Mar 2022; *All Things Urban* (UAP 1004): Sep 2024.

University of Michigan (2010–2014)

- *Public Economics* (UP 510, Graduate): F14, F13, F12, F11.
- *Methods of Economic Development Planning* (UP 539, Graduate): F14, F13, F12, F11.
- *Quantitative Planning Methods* (UP 504, Graduate): W14, W13, W12, W11.

- *Integrative Real Estate Seminar* (UP 564, Graduate): W13, W12, W11.
- *Expanded Horizons* (UP 590, Graduate field course; Pittsburgh, Toronto): F13, F12, F11, F10.
- *Structuring Real Estate Financial Deals* (UP 566, Graduate): F10.

Virginia Tech, as doctoral student (2008–2010)

- *Urban Economics and Public Policy* (UAP 5234, Graduate): Sp10.
- *Economics of State & Local Government* (UAP/ECON 4714, Undergraduate): F09, F08.

Executive teaching (2005)

- *Central Banking Theory*, Centre Africain d'Etudes Supérieures en Gestion, Dakar, Senegal: Mar 2005.
- *Banking System & Capital Markets*, South African Development Corporation, Maputo, Mozambique: Feb 2005.

Doctoral and postdoctoral supervision

Fifteen completed doctoral dissertations (one as co-chair, one as co-chair and one as chair at an earlier stage, one as interim chair, eleven as committee member) and four in progress (one as co-chair); two postdoctoral fellows; ten master's theses (eight as chair); five undergraduate research projects and honours theses. Current placements in parentheses.

Doctoral dissertations

- **Sadhana Manthapuri** (VT 2025), "Developing a Framework for Urban DNA Analysis" (Research Consultant, AREAL, Nashville, TN).
- **Davon Woodard** (co-chair to 2019; VT 2021), "Frames of Digital Blackness in the Racialized Palimpsest City" (Assistant Professor of Race and Urbanism, University of Washington Tacoma).
- **Mahtot Gebresselassie** (VT 2021), "Wheelchair Accessibility of Transportation Hailed Through the Uber and Lyft Apps" (Assistant Professor, Faculty of Environmental and Urban Change, York University, Toronto).
- **Luis Camacho** (VT 2020), "Technology, Participatory Management Practices, and Dignity at Work: Negotiating the Use of Technology in a Plastics Packaging Firm" (Senior Analyst, UNDP Bogotá).
- **Jessica Agnew** (VT 2020), "Buying to Thrive: Exploring the Potential for Market-Based Approaches to Contribute to Increases in Diet Diversity in Mozambique" (Associate Director, CALS Global, Virginia Tech).
- **Rongrong Wei** (chair to 2016; VT 2019), "Local Fiscal Sustainability within American Federalism" (Pew Charitable Trusts; Bastiat Postdoctoral Fellow, George Mason University, 2019).
- **Carla Maria Kayanan** (Michigan 2019), "Building Cities Like Startups: Innovation Districts, Rent Extraction, and the Remaking of Public Space" (Assistant Lecturer in Geography, Maynooth University).
- **Matthew Slifko** (VT Statistics 2019), "The Cauchy-Net Mixture Model for Clustering with Anomalous Data" (Assistant Teaching Professor of Statistics, Pennsylvania State University).

- **Omchand Mahdu** (interim chair; VT 2019), "The Impacts of Climate Change on Rice Production and Small Farmers' Adaptation: A Case of Guyana" (USAID; Adjunct Professor, Virginia Tech).
- **Priscila Izar** (co-chair; VT 2018), "Housing Provision through Real Estate Development: Public-Private Partnerships for Affordable Housing in Brazil" (Director, Dar es Salaam City Laboratory, Ardhi University).
- **Vera Smirnova** (VT 2018), "On the Land, Territory, and Crisis Triad: Enclosure and Capitalist Appropriation of the Russian Land Commune" (Assistant Professor of Geography and Political Science, Kansas State University).
- **Joshua Shake** (Michigan 2016), "Privatizing Urban Planning and the Struggle for Inclusive Urban Development: New Redevelopment Forms and Participatory Planning in São Paulo" (InDev Capital, São Paulo).
- **Wonhyung Lee** (Michigan 2014), "Critical Perspectives on Local Governance: The Formation of Business Improvement Districts in Low-Income Immigrant Neighborhoods of Los Angeles" (Associate Professor, School of Social Welfare, University at Albany).
- **Michael Cantor** (Michigan Kinesiology 2014), "Sports and Real Estate Development as Tools for Changing Patterns of Regional Economic Activity: Managing the Effects of Teams and Venues on Local Communities" (Sterling Project Development).
- **Kate Owens** (Michigan 2014), "Negotiating the City: Urban Development in Tanzania" (Principal, HR&A Advisors).

In progress: Joshua Detwiler (co-chair; VT Computer Science), "The Combinatorial Complexity of Equitable and Optimal Gerrymandering"; Eleanor Cambridge (VT), "Supreme Audit Institutions: Accountability in Governance, 1900–2024"; Kenneth Conley (VT Science, Technology and Society); Sam Jiao (VT). Earlier committee service for Todd McDonald (VT Public Administration, 2024) and Ziyad Alhamdan (VT Landscape Architecture, 2023), "Temporary Urban Regeneration: A Systematic Approach for a Multi-System Life Cycle Assessment".

Postdoctoral fellows

- **Marion Repetti** (Ph.D. Lausanne), Financial Resilience Lab, 2017–2019 (Director, Institute for Social Work, HES-SO Western Switzerland).
- **Daniel Simundza** (Ph.D. Michigan, Economics), Financial Resilience Lab, 2016–2019 (Instructor, Pamplin College of Business, Virginia Tech).

Master's theses

Chair: William Heltzel (VT 2025), "Level of Service: Design Standards, Imposed Car Dependence, and the Production of Urban Space"; Jack Washington (VT 2023), "An Empirical Assessment of Richard Florida's Creative Class Theory in the United States, 2001–2020" (Assistant Director, Facilities Planning, Texas Christian University); Trey Gordner (VT 2022), "Regulatory Utilization: A Novel Measure of Public Land Use Controls Comparable Across Space and Time and Calculable from Open-Source Data" (U.S. Digital Corps inaugural cohort; founder, Koios); Samuel Spencer (VT 2018), "The Fiscal Resilience of American Cities" (Royal Town Planning Institute); Matthew Rust (Michigan 2015), "Anatomy of the Deal: Detroit Events Center Bond Financing"; Nour Shammout (Michigan 2014), "Reducing Information Asymmetries in the Youth Labor Market of Jordan" (Senior Economist,

Strategy&); Michael Cantor (Michigan 2013), "Assessing the Impact of Loan Limit Changes on the Mortgage Market"; Eric Tuomey (Michigan 2013), "Achieving the Triple Bottom Line in Local Economic Development: The Feasibility of a Detroit Great Lakes Water Research Center"; Maxwell Blume (Michigan 2012), "Seattle's Vision for Sustainability: Implementing an Urban Village Strategy". *Committee member:* Fan Mo (VT 2020), Aida Fernandez Brillet (VT 2020), Lorenzo Gallosti (KTH Stockholm 2015), Cassandra DeWitt (Michigan 2014; City of Detroit).

Undergraduate research and honours theses

Nicolas Waingortain (GFURR internship, 2016); Atoshem Ghebrehiwet (VT MAOP, 2016); Yichuan Wang (Michigan UROP, 2013), "Local Real Estate Markets: Leverage and House Price Income Elasticities"; Nicholas Ostezan (Michigan UROP, 2013), "The Spatial Distribution of Mortgage Denials"; Eileen Divringi (Michigan Program in the Environment honours thesis, 2012), "Investigating the Potential for Renewable Micropower in Urban Neighborhoods".

Public engagement

Expert testimony to the Michigan House of Representatives on tax-increment-finance reform (2014, 2015) and membership of its TIF task force; Foreign Policy Association *Great Decisions* lecturer (2021, 2022, 2024); Virginia Society of CPAs annual conference keynote on the digitisation of money (2021); Virginia Tech Alumni Award for Outreach Excellence (2021). Media work is summarised below and archived in full at david-bieri.com/media.

Media coverage and contributions

275 interviews and expert contributions, 2014–2026, across 102 outlets (93 national, 30 international). Television, radio, print and online; live and recorded. Frequent outlets: Marketplace, CNN, CBS, ABC, FOX 5 Washington, NPR/RadioIQ, WSLS, WFXR. The complete, searchable archive is at david-bieri.com/media.

2026

- Time to set back the clocks, much to Trump's chagrin, *The Hill / NewsNation*, The Hill, Oct 2026.
- The Sunshine Protection Act and its economic impacts, *FOX 5 DC*, FOX 5 DC (live), Oct 2026.
- Daylight saving time and federalism, *WFIR*, WFIR News Roanoke, Oct 2026.
- Covering the Cost: the necessity and luxury of buying a car, *WBTV (CBS Charlotte)*, Oct 2026.
- Standard time wins out in the daylight saving time debate, economist says, *Virginia Tech News*, Oct 2026.
- Bettors pick a winner in Cline-Macy race; experts discuss whether to trust it, *WDBJ7 (CBS Roanoke)*, WDBJ7, Oct 2026.
- The historical background of Virginia's debt debate, *NPR / RadioIQ*, Virginia Public Radio, Oct 2026.
- Economic impacts of daylight saving time, *WVEC (ABC)*, 13News Now, Oct 2026.
- The G7 Is Releasing Emergency Fuel Reserves. How Much Will It Help Americans?, *TIME*, Oct 2026.
- The September FOMC meeting, *FOX 5 DC*, FOX 5 DC (live), Sep 2026.

- What all the AI spending in this Ohio district race is really about, *The New Republic*, Sep 2026.
- The July consumer price index report, *KNX News 97.1 Los Angeles*, KNX News 97.1 FM (live), Aug 2026.
- The hidden costs of data centers: Inside the opposition, *Nerd Wallet*, Jul 2026.
- DC venture funding comes in at $962M for the quarter, with four startups taking 70%, *Technical.ly*, Jul 2026.
- What Is The Prediction Market Kalshi? David Bieri joins Dave Cohen to talk about the prediction market Kalshi, *WWL New Orleans*, WWL First News with Tommy Tucker, Jul 2026.
- White House teleprompter operator being investigated for insider trading on prediction markets for Trump's speeches, *The Hill / NewsNation*, NewsNation's "The Hill", Jul 2026.
- Richmond restaurant looks to adjust prices as inflation, cautious spending strain small businesses, *WRIC (ABC)*, ABC 8News, Jul 2026.
- Odds question: the business of digital betting, *Assets (Austria)*, Assets – The Austrian business magazine for wealth and assets, Jun 2026.
- Prediction market boom roils midterm elections: 'It's the wild west', *The Hill / NewsNation*, The Hill, Jun 2026.
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- Experts weigh in on local impacts of real estate tax increases, *WFXR (FOX)*, WFXR (Fox) News, Apr 2026.
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- How a $15 minimum wage will regionally affect a diverse and unequal Virginia, *Washington Examiner*, Washington Examiner (Business), Apr 2026.
- The battle over regulating prediction markets, *ABC News*, ABC News Live 'Searched', Apr 2026.
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- Gas prices amid the Iran war, *WFIR*, WFIR News Roanoke, Apr 2026.
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- 'Pushing off repairs': business owners deal with tariff whiplash, *WUSA9 (CBS)*, WUSA9 (CBS) Washington, DC, Feb 2026.
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- Tariffs & holiday shopping, *WTOP*, WTOP-FM Washington, DC, Nov 2025.
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- Richmonders join nationwide boycott against major retailers, *WRIC (ABC)*, ABC 8News, Nov 2025.
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- Compare, act early to avoid holiday shopping tariff chaos, *Virginia Tech News*, Nov 2025.
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- Local economist, real estate agent weigh in on 50-year mortgage proposal, *WFXR (FOX)*, WFXR (Fox) News, Nov 2025.

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- Experts discuss factors driving beef prices so high, *FOX 5 DC*, FOX 5 Good Morning DC (live), Sep 2025.
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- Tariffs hit U.S. companies like GM and Jeep-maker Stellantis hard, *The Washington Post*, Washington Post, Jul 2025.
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- How Doubling Tariffs on Steel and Aluminum Will Hit U.S. Businesses and Consumers, *TIME*, Jun 2025.
- Making sense of economic climates — history, narratives, and the role of government, *Virginia Tech News*, Curious Conversations podcast, May 2025.
- Trump claims grocery and gas prices are falling, *ABC News*, May 2025.
- Tariffs spark uncertainty for Virginia port and shippers, *Virginia Business*, Apr 2025.
- The economy Trump inherited versus the economy we have now, *Marketplace*, NPR Marketplace, Apr 2025.
- What you should and shouldn't be doing to prepare for a possible recession, according to financial experts, *Yahoo News*, Yahoo! News, Apr 2025.
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- US-China trade war escalates; how it will impact consumers, *WSET (ABC)*, ABC 13 News, Apr 2025.
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- A Deep Dive into Trump's Auto Tariffs: Impact on US Industry, Consumers, and Global Trade, *Forward Pathway*, Forward Pathway, US College Database, Apr 2025.
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- Elon Musk Has Key Advantage To Deal With Donald Trump Tariffs, *Newsweek*, Apr 2025.
- Experts discuss tariff impacts, *WDBJ7 (CBS Roanoke)*, WDBJ7 News at 11, Apr 2025.
- Trump announces 'Liberation Day' tariffs: $600B tax increase for you and me, *Augusta Free Press*, Apr 2025.
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- Trump Tariffs: What the Economic Impact of the Trump Trade War might mean for US Consumers, *WUSA9 (CBS)*, CBS Mornings (live), Apr 2025.
- Is the economy at risk of a recession because of tariffs?, *Kiplinger*, Apr 2025.
- Economic expert on auto tariffs, motives and consequences, *Virginia Tech News*, Apr 2025.
- The Tesla Turbulence, *Al Arabiya*, Al Arabiya World News, Apr 2025.
- With a Trump-brokered ceasefire between Russia and Ukraine a strong possibility, what could this mean for Russia's return to the global financial system?, *Asharq Bloomberg*, Mar 2025.
- While Youngkin celebrates Virginia's labor force gains, economists warn of future unemployment, *Virginia Business*, Mar 2025.
- First 100 Days: Growing Economic Concerns over Trump's Trade War, *CNN*, CNN (live), Mar 2025.
- US trade war could raise prices, economists say: Canada, Mexico negotiate 30-day delays on tariffs with Trump, *Virginia Business*, Feb 2025.
- Trump 2.0: Making real estate great again? What tycoon's White House return could mean for the industry, *Virginia Business*, Feb 2025.

Earlier coverage (2014–2024), 149 items, is listed in the online archive.

Conferences, seminars and lectures

Invited lectures, keynotes

- "The U.S.–China Trade War", *Foreign Policy Association Great Decisions 2024*, Virginia Tech Life Long Learning Institute, Blacksburg, VA: Apr 2024.
- "Economic Outlook: Trends in Global Manufacturing, Inflation, & Labor Markets", *CC Industries Presidents' Meeting*, Virginia Tech Innovation and Partnerships, Blacksburg, VA: Nov 2022.
- "Industrial Policy", *Foreign Policy Association Great Decisions 2022*, Virginia Tech Life Long Learning Institute, Blacksburg, VA: Apr 2022.

- "From Bitcoin to Central Bank Digital Currencies: The Digitization of Money & Its Consequences," *Annual Virginia Accounting & Auditing Conference*, Virginia Society of CPAs: Nov 2021.
- "Brexit and the European Union", *Foreign Policy Association Great Decisions 2021*, Virginia Tech Life Long Learning Institute, Blacksburg, VA: Feb 2021.
- "Exploring Blockchain: From Ideas to Applications," *Outreach Webinar*, Virginia Tech Roanoke Center, Roanoke, VA: Feb 2020.
- "Blockchain Revolution? The Promise and Peril of Disrupting the Trust Business," *Blacksburg Blockchain Symposium*, Global Forum on Urban & Regional Resilience, Blacksburg, VA: Apr 2018.
- "Gradual and Cataclysmic Money Revisited: How Detroit's Turbulent Financial History Matters for Urban Theory," *Glenn H. Beyer Memorial Lectureship*, Cornell University, Ithaca, NY: Sep 2017.
- "Monetary Amnesia: How Regional Science Abandoned Monetary Thought," *Regional Science Colloquium*, Cornell University, Ithaca, NY: Sep 2017.
- "Raum und Geld: August Löschs 'Theorie der Währung' und ihre Bedeutung für regionalökonomische Verteilungsfragen," *Ausschuß für die Geschichte der Wirtschaftswissenschaften*, Verein für Socialpolitik, Siegen, Germany: Jun 2017.
- "Back to the Future: Lösch, Isard, and the Role of Money and Credit in the Space-Economy," *Regional Research Institute*, West Virginia University, Morgantown, WV: Jan 2016.
- "The Alchemy of Financing Economic Development: The Tiff Over TIFs," *Mayors' Institute on City Design*, University of Cincinnati, Cincinnati, OH: Oct 2015.
- "How the Spatial Non-Neutrality of Money Shaped the American Metropolis," *Social Decision Analytics Lab Seminar*, Virginia Bioinformatics Institute, Arlington, VA: Aug 2015.
- "Retheorizing the Urbanization of Capital: 200 Years of Evidence from Detroit," *ICOS Fall Lecture*, Interdisciplinary Committee on Organizational Studies, University of Michigan, Ann Arbor, MI: Oct 2014.
- "On the Political Economy of Big Data," *2nd Annual DataDrive*, keynote address, School of Information, University of Michigan, Ann Arbor, MI: Feb 2013.
- "Financial Stability and the Crisis of 2008," *Financial Instrument Risks & Strategies* (Graduate), Virginia Tech: Feb 2009.
- "European Cities and Financial Globalisation," *Globalization & Urban Economies* (Undergraduate), Virginia Tech: Jun 2008.
- "The Making of Basel II," *Financial Instrument Risks & Strategies* (MBA), Virginia Tech: Feb 2008.
- "Governance and International Financial Institutions," *NGOs, Management & Int'l Development* (Masters), Virginia Tech: Mar 2007.
- "Instruments of Financial Markets," *Central Bankers Course* (Graduate), Swiss Doctoral School Study Center: Oct 2005, Sep 2004.
- "Monetary Policy and Foreign Exchange Reserves Management," *Pamplin International Business Lecture*, Virginia Tech: Apr 2004.
- "The Changing Role of International Financial Institutions," *Global Financial Markets and Institutions* (MBA), McDonough School of Business, Georgetown University: Dec 2003.

Conference presentations

2022	Association of American Law Schools, *Annual Meetings, Socio-Economics Group* (virtual). Kellogg Institute for Philosophy, Politics, & Economics, *PPE Working Paper Series*, Virginia Tech, Blacksburg. Global Conference on Economic Geography, University College Dublin, Ireland (virtual).
2021	Verein für Socialpolitik, *Ausschuß für die Geschichte der Wirtschaftswissenschaften*, Frankfurt, Germany (virtual). School of Management and Labor Relations, *Mid-Year Fellows Workshop in Honor of Louis O. Kelso*, Rutgers University (virtual). Society of Socio-Economists, *Annual Meetings* (virtual).
2020	Verein für Socialpolitik, *Ausschuß für die Geschichte der Wirtschaftswissenschaften*, Jena, Germany (cancelled). Gesellschaft für Regionalforschung, *Summer Conference*, Braunschweig, Germany (cancelled).
2019	European Society for the History of Economic Thought, *Annual Conference*, Lille, France. Association of American Geographers, *Annual Meetings*, Washington, DC. International Studies Association, *Annual Convention*, Toronto, ON.
2018	Gesellschaft für Regionalforschung, *Summer Conference*, Berlin, Germany. Global Conference on Economic Geography, Universität zu Köln, Cologne, Germany.
2017	Verein für Socialpolitik, *Ausschuß für die Geschichte der Wirtschaftswissenschaften*, Siegen, Germany.
2016	History of Economics Society, *Annual Meetings*, Durham, NC. Association of American Geographers, *Annual Meetings*, San Francisco, CA. Association of American Law Schools, *Annual Meetings*, New York City.
2015	Regional Science Association International, *North American Annual Conference*, Portland, OR. Technische Universität Dortmund, *Polycentric City Regions in Transformation*, Essen, Germany. Association of American Geographers, *Annual Meetings*, Chicago, IL. Society of Socio-Economists, *Annual Meetings*, Washington, DC.
2002 – 2014	Regional Science Association International (2008, 2010, 2011, 2014); Association of American Geographers (2014); American Economic Association (2011); Urban Economics Association (2012); ACSP (2011, 2012); Southern and Mid-Continent Regional Science Associations (2008, 2010); International Post Keynesian Conference (2014); SASE (2007); Camp Resources and EPA Microeconometrics Workshop (2009); BIS delegations to IMF/World Bank Spring Meetings and the BIS–PBoC Governors' Meeting (2006); BIS seminars in Abu Dhabi, Pretoria and Beatenberg (2002–04).

Service

2025 –	Virginia Tech Faculty Senate, SPIA Representative (term 2025–2028).
2021 –	Virginia Tech, Disaster Resilience and Risk Management (DRRM) Graduate Education Program, Affiliate Faculty Member.

2018 –	Verein für Socialpolitik, Ausschuß für die Geschichte der Wirtschaftswissenschaften (Standing Field Committee on the History of Economic Thought), Member.
2016 –	*Housing Policy Debate*, Member of the Editorial Board.
2015 –	*Urban and Regional Resilience eJournal*, Social Science Research Network (SSRN), Editor.
2025	Virginia Tech, Office of the Provost, Academic Program Review: Peer Reviewer, Department of Finance, Insurance and Business Law.
2023	Virginia Tech, CLAHS Academic Program Review: Peer Reviewer, Department of Apparel, Housing and Resource Management.
2022 – 2025	Virginia Tech, College of Liberal Arts & Human Sciences Faculty Council, SPIA Representative.
2021 – 2025	August-Lösch-Gesellschaft e.V., Heidenheim, Vice President.
2020 – 2021	Virginia Tech, Jean Monnet Center for European Union, Transatlantic and Trans-European Space Studies, Associate Director.
2018 – 2021	Virginia Tech, University Council, Member.
2015 – 2016	Michigan House of Representatives, Local Government Committee, Expert Testimony on Tax Increment Finance Reform.
2014	Michigan House of Representatives, Commerce Committee, Member of Task Force on Tax Increment Finance Reform.
2012 – 2018	American Planning Association, Economic Development Graduate Scholarship Referee.
2011	University of Michigan Road Scholar, Office of the Vice President for Government Relations.

Refereeing

Referee for more than thirty journals, presses and funders, most frequently *Housing Policy Debate* (7), *Journal of Regional Science* (5), *Environment & Planning A* (4), *Geoforum* (3), *Economic Geography* and *Journal of the American Planning Association* (2 each); also *Review of Economics & Statistics*, *American Journal of Agricultural Economics*, *Urban Studies*, *IJURR*, *Transactions of the IBG*, *Economic Systems Research*, *Computational Economics*, Oxford University Press, SAGE, the National Science Foundation (Geography and Spatial Sciences) and the Italian Ministry of University and Research.

Professional memberships

American Economic Association, Ausschuß für die Geschichte der Wirtschaftswissenschaften im Verein für Socialpolitik, European Association for the History of Economic Thought, History of Economics Society.

Languages and citizenship

German (native), English and French (fluent), Italian and Spanish (intermediate). Swiss and U.S. citizen.